

**Table 1. Organization of Multilateral Development Banks**

(As of December 2001)

Organization	World Bank Group				Asian Development Bank		Inter-American Development Bank Group				African Development Bank		European Bank for Reconstruction and Development	Reference: IMF
	IBRD	IDA	IFC	MIGA	OCR	ADF	IDB			IIC	AfDB	AfDF		
							OC	FSO	MIF					
<b>Year Established</b>	Dec. 1945	Sept. 1960	July 1956	April 1988	August 1966	June 1974	Dec. 1959	Dec. 1959	Jan. 1993	Mar. 1986	Sep. 1964	June 1973	April 1991	Dec. 1945
<b>Head Office</b>	Washington, DC (USA)				Manila (Philippines)		Washington, DC (USA)				Abidjan (Cote d'Ivoire)		London (UK)	Washington, DC
<b>Objectives</b>	Sustainable economic development and poverty reduction through concessional loans and technical assistance (TA)		Economic development through investment and loans to the private sector	Promoting private FDI through guarantees against non-commercial risks	Poverty reduction with focus on sustainable economic development, social development and good governance through loans and technical assistance		Economic and social developments of central and south American countries through concessional loans		Promoting private investment through assistance to small sized firms	Economic development through investment and loans to private SMEs	Economic development and social progress of African member countries through loans		Economic transition of the central and eastern European countries through loans, investment, guarantees and TA to private firms and privatizing SOEs.	Monetary cooperation, exchange rate stability, ST financing for BOP imbalances.
<b>Membership Number</b>	183	162	175	155	60		46		28	38	77	26 plus AfDB	60 plus EC and EIB	183
<b>Eligibility</b>	IMF members	IBRD members			ESCAP members and non-regional developed UN members		IOA members, and non-regional IMF members							
<b>Capital (million)</b>	\$189,505	SDR 8,647	\$2,450	\$1,957	\$43,834	\$19,963	\$100,959	\$9,480	\$1,231	\$704	\$28,495	\$14,231	EUR 20,000	SDR 213,700
<b>Shareholders (%)</b>														
USA	16.9	20.9	24.1	16.5	15.9	16.7	30.0	50.8	40.6	25.8	6.9	12.2	10.0	17.4
Japan	8.1	18.7	6.0	6.8	15.9	37.6	5.0	5.6	40.6	3.5	5.7	14.2	8.5	6.2
Germany	4.6	11.0	5.5	3.8	4.4	6.5	1.9	2.4	2.4	2.0	4.3	10.0	8.5	6.1
England	4.4	7.3	5.1	4.6	2.1	4.3	1.0	1.8	-	-	1.8	3.6	8.5	5.0
France	4.4	7.3	5.1	5.1	2.4	4.8	1.9	2.2	1.2	3.2	4.8	2.8	8.5	5.0
					Canada: 5.3	Canada: 7.1	Canada: 4.0	Canada: 3.1						
<b>Loans</b>														
Annual (million)	\$10,487	\$6,764	\$5,357	\$2,000	\$3,977	\$1,362	\$7,411	\$443	-	\$128	\$1,099	\$1,472	EUR 3,656	SDR 7,680
Outstanding (m)	\$118,866	\$86,572	\$10,909	\$5,179	\$28,659	\$14,832	\$44,951	\$6,637	-	\$381	\$8,554	\$7,602	EUR 6,327	SDR 50,300
<b>Terms of Lending</b>														
Interest Rate	LIBOR + 75-80bp	zero	Market rate	-	LIBOR+60bp	1.0% (grace period) / 1.5%	6.38%	1-2%		Market rate	7.16%	zero	LIBOR+50-600bp	- SBA, EFF: 3.07% - PRGF: 0.5% - SBA, EFF: 3-10 PRGF: 10 (5.5)
Maturity (years)	15-25	LLDC & IDA-only: 40 Others: 35	8-12	Within 15	15-30	24 or 32	15-30	25-40	Case by case	5-12	20	50	5-15	
(grace period)	(3-5)	(10)		(20)	(3-7)	(8)	(4-5)	(5-10)		(-5)	(Max 5)	(10)		
Service Chg	-	0.75%	-	0.50-1.25%								0.75%		
Commitment fee	0.75-0.85%	-	0.50-1.00%		0.75%		0.75%	0.5%		0.50-1.00%	1.00%			

<b>No. Professionals</b>	3,436	825	65	749	1,243	53	587	613	1,799
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